

# FYE 2009 Review - Balance Sheet

School District: Silver Grove Independent  
 Audit Firm Name: Michael Kadetz CPA'S, LLC  
 Date: 2/17/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	732,503.25	709,760.99	22,742.26	709,766.00	-5.01	
Fund 1 - Total Liabilities	31,233.89	33,750.65	-2,516.76	33,751.00	-0.35	
Fund 1 - Reserve for Enc. Prior Year – 8755	1,030.01	1,030.01	0.00	0.00	1,030.01	Refer Pg 10 Financial Audit Report, Classification difference due to \$1,030.01 PRIOR YEAR ENCUMBRANCES
Fund 1 - Reserve for Sick Leave – 8762	12,292.14	3,955.84	8,336.30	3,956.00	-0.16	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	687,947.21	671,024.49	16,922.72	672,059.00	-1,034.51	
Fund 1 - Fund Balance – Net	701,269.36	676,010.34	25,259.02	676,015.00	-4.66	
Fund 1 - Total Liabilities and Fund Balance	732,503.25	709,760.99	22,742.26	709,766.00	-5.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	3,956.00	-3,956.00	Refer Pg 10 Financial Audit Report
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	3,956.00	-3,956.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	186,443.19	196,068.69	-9,625.50	196,069.00	-0.31	
Fund 2 - Total Liabilities	186,443.19	196,068.69	-9,625.50	196,069.00	-0.31	
Fund 2 - Reserved Fund Balance	7,089.77	7,089.77	0.00	0.00	7,089.77	Refer Pg 10 Financial Audit Report, Classification difference due to \$7,089.77 PRIOR YEAR ENCUMBRANCES
Fund 2 - Unreserved Fund Balance	-7,089.77	-7,089.77	0.00	0.00	-7,089.77	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	186,443.19	196,068.69	-9,625.50	196,069.00	-0.31	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	65,489.47	48,122.71	17,366.76	48,122.00	0.71	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	47,330.01	47,330.01	0.00	0.00	47,330.01	Refer Pg 40 Financial Audit Report, Classification difference due to UNRESERVED FUND BALANCE
Fund 310 - Unreserved Fund Balance	18,159.46	792.70	17,366.76	48,122.00	-47,329.30	
Fund 310 - Fund Balance – Net	65,489.47	48,122.71	17,366.76	48,122.00	0.71	
Fund 310 - Total Liabilities and Fund Balance	65,489.47	48,122.71	17,366.76	48,122.00	0.71	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	23,260.71	89,734.47	-66,473.76	89,735.00	-0.53	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	64,120.27	64,120.27	0.00	0.00	64,120.27	Refer Pg 40 Financial Audit Report, Classification difference due to \$64,120.27 Reserve for SFCC Escrow
Fund 320 - Unreserved Fund Balance	-40,859.56	25,614.20	-66,473.76	89,735.00	-64,120.80	
Fund 320 - Fund Balance – Net	23,260.71	89,734.47	-66,473.76	89,735.00	-0.53	
Fund 320 - Total Liabilities and Fund Balance	23,260.71	89,734.47	-66,473.76	89,735.00	-0.53	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	38,119.18	38,119.18	0.00	38,119.00	0.18	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	37,694.19	37,694.19	0.00	0.00	37,694.19	Refer Pg 10 Financial Audit Report, Classification difference due to UNRESERVED FUND BALANCE
Fund 360 - Unreserved Fund Balance	424.99	424.99	0.00	38,119.00	-37,694.01	
Fund 360 - Fund Balance – Net	38,119.18	38,119.18	0.00	38,119.00	0.18	
Fund 360 - Total Liabilities and Fund Balance	38,119.18	38,119.18	0.00	38,119.00	0.18	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	1,073.00	-1,073.00	Refer Pg 40 Financial Audit Report, Debt Services not included in MUNIS Balance Sheet
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	1,073.00	-1,073.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	1,073.00	-1,073.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	1,073.00	-1,073.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	1,045,815.80	1,081,806.04	-35,990.24	1,082,884.00	-1,077.96	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	217,677.08	229,819.34	-12,142.26	229,820.00	-0.66	
Reserved Fund Balance - Governmental Funds	169,556.39	161,220.09	8,336.30	5,029.00	156,191.09	
Unreserved Fund Balance - Governmental Funds	658,582.33	690,766.61	-32,184.28	848,035.00	-157,268.39	
Fund Balance – Net - Governmental Funds	828,138.72	851,986.70	-23,847.98	853,064.00	-1,077.30	
Total Liabilities and Fund Balance - Governmental Funds	1,045,815.80	1,081,806.04	-35,990.24	1,082,884.00	-1,077.96	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	-48,260.05	-30,686.05	-17,574.00	-30,686.00	-0.05	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	-48,260.05	-30,686.05	-17,574.00	-30,686.00	-0.05	
Fund 51 - Total Liabilities	0.00	5,757.03	-5,757.03	5,757.00	0.03	
Fund 51 - Net Assets	-48,260.05	-36,443.08	-11,816.97	-36,443.00	-0.08	
Fund 51 - Total Liabilities and Net Assets	-48,260.05	-30,686.05	-17,574.00	-30,686.00	-0.05	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	10,928.92	9,180.09	1,748.83	9,180.00	0.09	
Fund 81 - Total Assets	10,928.92	9,180.09	1,748.83	9,180.00	0.09	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	9,180.09	9,180.09	0.00	9,180.00	0.09	
Fund 81 - Total Liabilities and Net Assets	9,180.09	9,180.09	0.00	9,180.00	0.09	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	-48,260.05	-30,686.05	-17,574.00	-30,686.00	-0.05	
Fund 51 and 81 - Total Non-current Assets	10,928.92	9,180.09	1,748.83	9,180.00	0.09	
Fund 51 and 81 - Total Assets	-37,331.13	-21,505.96	-15,825.17	-21,506.00	0.04	
Fund 51 and 81 - Total Liabilities	0.00	5,757.03	-5,757.03	5,757.00	0.03	
Fund 51 and 81 - Net Assets	-37,331.13	-27,262.99	-10,068.14	-27,263.00	0.01	
Fund 51 and 81 - Total Liabilities and Net Assets	-37,331.13	-21,505.96	-15,825.17	-21,506.00	0.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	-48,260.05	-30,686.05	-17,574.00	-30,686.00	-0.05	
Total Non-current Assets - Proprietary Funds	10,928.92	9,180.09	1,748.83	9,180.00	0.09	
Total Assets - Proprietary Funds	-37,331.13	-21,505.96	-15,825.17	-21,506.00	0.04	
Total Liabilities - Proprietary Funds	0.00	5,757.03	-5,757.03	5,757.00	0.03	
Net Assets - Proprietary Funds	-37,331.13	-27,262.99	-10,068.14	-27,263.00	0.01	
Total Liabilities and Net Assets - Proprietary Funds	-37,331.13	-21,505.96	-15,825.17	-21,506.00	0.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	2,962,181.10	2,785,864.08	176,317.02	2,785,864.00	0.08	Refer Pg 32 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	10,928.92	9,180.09	1,748.83	9,180.00	0.09	Refer Pg 14 and 32 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	10,928.92	9,180.09	1,748.83	0.00	9,180.09	Program Error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	2,984,038.94	2,804,224.26	179,814.68	2,795,044.00	9,180.26	Refer Pg 14 and 32 Financial Audit Report